

Minutes of Meeting of Empowered Technical Bid Evaluation Committee
(ETEC)

Date: 08.03.2018 at NHIDCL (HQ).

Name of work: Up-gradation to 4-lane with Paved Shoulder of Jammu-Akhnoor road section of NH-144A from Canal head (Km 0.800) to Ganesh Vihar (Km 6.000) of 5.2 Km length in the state of Jammu and Kashmir to be executed on EPC basis (Pkg-II).

Having opened the technical Bids on 28.02.2018 at 11.30 Hrs, the technical proposals of the following firms, who had submitted their bids by due date and time, were handed over to the financial consultant to evaluate and assess the general responsiveness of the bids:

- (i) M/s S.P. Singla Construction Pvt. Ltd.
- (ii) M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.
- (iii) M/s NKC Project Pvt. Ltd.
- (iv) M/s Ashoka Buildcon Limited

2. The Financial consultant, M/s PDMAC & Co. submitted their report on 07.03.2018 proposing clarifications to be sought from the bidder i.e. from M/s S.P. Singla Construction Pvt. Ltd regarding the Audited Annual Reports of the financial year 2015-2016 and 2016-2017. Accordingly, vide email dated 08.03.2018 M/s .P. Singla Construction Pvt. Ltd has submitted the Audited Annual Reports the financial year 2015-16 and 2016-17 the same was forwarded to the Financial Consultant for the evaluation of bids.

3. ETEC met to evaluate the Technical Bids vis-a-vis the report submitted by the financial consultant.

4. ETEC further noted that the minimum eligibility/qualification criteria as per RFP are as under:

S.No.	Threshold Limit	Amt (Rs.)
1.	Threshold Technical capacity as per the RFP	498.72 Cr
2.	Threshold Financial capacity as per the RFP	16.24 Cr
3.	At least one similar work from completed Eligible Projects in Category 1 &/or 3	83.12 Cr
4.	One similar Major Bridge/ROB/Flyover project in the last 5 (five) financial years preceding the Bid Due Date, having span length equal to or greater than 50% of the longest span of the structure proposed in this project and also the cost of such similar project shall be atleast 25% of the Estimated Project Cost.	

5. The clarification as suggested by financial consultant in respect of M/s S.P. Singla Construction Pvt. Ltd. were sought from the bidder. The clarification as received was found satisfactory by the financial consultant.(Annexure-I)

6. All the bidders were to have sufficient bid capacity and technical capacity besides having sufficient net worth and average annual turnover as under:




Particular	Bid Capacity (332.48 Crores)		Technical Capacity (498.72 Crores)				Net Worth (16.24 Crores)		Average Annual Turnover of Last 5 Years (66.49 Crores)	
	Claimed	Assessed	Claimed	Assessed	At least 1 Similar Project in Highways (Category 1 and 3) value Rs.83.12 Crores or more	One similar Major Bridge/ROB/Flyov er having span length equal to or greater than 50% of the longest span of the structure proposed in this project and also the cost of such similar project shall be atleast 25% of the Estimated Project Cost	Claimed	Assessed	Claimed	Assessed
Dineshchandra R. Agarwal Infracon Pvt. Ltd.	5799.72	2277.64	2876.30	2578.64	Yes	Yes	230.73	230.73	1067.58	878.59
Ashoka Buildcon Ltd.	6109.31	5520.37	4536.60	4284.48	Yes	Yes	1864.23	1826.73	1844.22	1844.22
NKC Projects Pvt. Ltd.	878.85	878.85	920.69	636.78	Yes	Yes	77.01	77.01	308.26	308.26
SP Singla Constructions Pvt. Ltd.	2911	808.36	1877.82	1551.39	Yes	Yes	276.53	276.53	921.20	921.20

7. ETEC agreed with the recommendations of the Financial Consultant in respect of the clarifications received as per Annexure-I, fulfilment/non-fulfilment of the minimum eligibility criteria by the each bidder (as per annexure-II). The committee after due deliberations recommended the financial opening of the following firms after obtaining approval from the Competent Authority:

- (i) M/s S.P. Singla Construction Pvt. Ltd.
- (ii) M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.
- (iii) M/s NKC Project Pvt. Ltd.
- (iv) M/s Ashoka Buildcon Limited

The meeting ended with vote of thanks to the chair.


Pradeep Sharma, GM (T)
(Member Secretary)


Adil Singh, GM (Tech.)
(Member)


Uttam Chatterjee,
DGM(Fin.)
(Member)


Sanjeev Malik, ED-III
(Convenor)